It’s doubtful that the young lady with a face full of water on the front can tell you much about the Whitley County Community Foundation. What she can explain are the hours of fun and belly laughs the local Splashpad has provided for her and hundreds of other local youngsters.

And that’s fine by us. Mahri Romano doesn’t need to know about the Community Foundation right now – it’ll still be here making good things happen in Whitley County when she has grown up and has little squirts of her own.

But we do think it’s important that you are aware of the many ways the Whitley County Community Foundation is making a splash in our little corner of Northeast Indiana. Jump right in as we cover fiscal years 2007-08!
Casting Our Bread Upon the Waters

It is always a privilege to report on the work of our Community Foundation, and it is especially gratifying to be able to share stories that illustrate our unique ability to shift focus when emerging needs arise.

This report reflects a period when investments were caught in a stalled economy. Few stewards of invested capital escaped the severe market downturn of 2007-08. Just as your nest egg likely suffered a loss, our foundation was faced with a reduction in grant making capital. This was especially challenging as our local non-profits needed us more than ever. Despite reduced assets, I’m proud to report that our foundation was able to respond. Just as Mahri may not be aware of the gifts sent to us from a donor upstream, benefit from our action, even as we enjoy the blessings made possible by our donors.

While it is the members of our Board of Directors who assume responsibility for keeping a pulse on the needs of our community and then charting a course for action, it is the generosity of our donors who make possible our ability to respond. Just as Mahri may not be aware of the Foundation’s role in creating her Splashpad, many recipients of our charitable efforts never know the names of the people who helped them; the donors who paid for a free mammogram for an uninsured single mom, the scholarship that covered expensive college textbooks, the prescription that was filled through the Good Samaritan Fund.

I’m pleased to report that sixteen new endowment funds were created during 2007 and 2008. Purposes for these funds vary from offsetting Splashpad costs to underwriting the high school’s summer art program in South Whitley. Younger donors unveiled some philanthropic initiatives of their own during the same period. Be sure to read about Jackson Lounenbaugh’s Piggy Bank Pals and the Columbia City Lady Eagles Pink Soccer game, further on in this report.

Author and poet Maya Angelou once reflected “When we cast our bread upon the waters, we can presume that someone downstream whose face we will never see, will benefit from our action, even as we enjoy the gifts sent to us from a donor upstream.

To the hundreds of donors who found themselves “upstream” and able to give through the Community Foundation, we offer our sincere gratitude.

September McConnell, Executive Director
Whitley County Community Foundation

How Did Columbia City Build a Splashpad? With an Outpouring of Support!

It started with a classroom assignment. Mark Green, Director of Columbia City’s Park Department was a participant in Leadership Whitley County when he was challenged by a visioning exercise, and dreamed up the idea for a Splashpad in Morsche’s Park. For a while it looked like it would stay just that—a dream. Mark approached the Community Foundation about funding the entire project and was initially turned down. While it was a great idea, it was also a costly undertaking. The Grants Committee needed to see collaboration. With a big question as to where to turn next, Mark’s dream was put on hold for over a year.

Enter the Kellogg Foundation and their Access for Recreation initiative—a program to support community foundations, parks and recreation providers, and advocacy groups as they work to provide greater handicapped access to a wide variety of recreation opportunities. Through a competitive grant process, the Parks Department teamed with the Community Foundation and was awarded one of six Access to Recreation Grants in the state. But there was still a significant financial hurdle ahead.

Mindful of the importance of broad-based community support, The Dekko Foundation came on board as the major funding partner. They offered a challenge grant toSplashpad organizers; if the community could raise $125,000, the Dekko Foundation would provide the $100,000 needed to complete the project. Contributions began coming in from individuals and businesses throughout the community.

“Steel Dynamics really stepped up to the plate for us. The company pledged their financial support, and John Nolan assumed a leadership role by hosting a breakfast and pitching the importance of the project to other local businesses,” explained Mark Green. “SDI’s willingness to partner lent credibility to the project and made all the difference in being able to meet the Dekko challenge,” Green added.

Columbia City’s Splashpad opened to the public on July 4, 2008. Estimates of usage were literally shot out of the water as youth of all ages flocked to the water playground throughout the summer. Thankfully, an endowment was put in place as part of the Access to Recreation grant. It will help to offset the cost of water. The endowment distribution, coupled with earnings from the Park Department’s golf outing fundraiser, will ensure the Splashpad will continue to provide gallons of cool, wet fun for many summers to come.
A Reservoir of Support

Just as water can be saved in a reservoir until it is needed, endowments hold and grow funds for specific charitable causes or non-profit organizations, and when money is needed, we let it flow!

When an endowment fund is established through a charitable gift to the Community Foundation, we don’t spend the donation. Ever. Instead, the gift is saved and wisely invested to produce earnings. A Fund Agreement is executed when the endowment is created. This legal instrument ensures that the Community Foundation is obligated to distribute the earnings pursuant to the donor’s original intent. Distributions from endowments are called grants or scholarships. Typically, only a portion of the earnings are distributed, allowing the endowment fund to grow over time. As the years go by, grants or scholarships from the endowment will far exceed the amount of the donor’s original gift.

Donor Advised Funds

These funds allow for on-going input from the donors and permit a broad distribution of charitable grants. The donor, their designees, or an advisory group may make recommendations as to where grants should be made. Final grant making authority rests with the Foundation’s Board of Directors.

Colonel James & Janice Hammer Fund
Copp Family Fund
John & Laura Lefever Fund
James & September McConnell Family Fund
John & Aileen Meier Fund

Endowments Give Forever

Assumes 8% return, 4% distribution

<table>
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<th>Year</th>
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<td>Total Grants Distributed</td>
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Field of Interest Funds

As the name suggests, these funds help to support an area of interest such as the arts or recreation, rather than a single organization.

Arts Alive Endowment Fund
Count Me In! Youth Asset Building Endowment Fund
Education for a New Generation Endowment Fund
Shirley Ann Gates Endowment Fund
Edwin E. and Flossie L. Heupel Good Samaritan Endowment Fund
Enbarq Endowment Fund
Oak Grove Church of God Children’s Ministries Endowment Fund
Margaret Priscilla Waterfall Memorial Endowment Fund
Mildred & Theodore A. Schultz Unrestricted Endowment Fund
Walter & Dorothy Wcick Memorial Endowment Fund
Whitley County Giving Circle for Women’s Health Endowment Fund
Victoria A. & James R. Wise Endowment Fund
Designated Endowments
These funds were created to support specific non-profit organizations and community projects.
* Indicates new funds started in 2007
^ Indicates new funds started in 2008

ACRES Land Trust Endowment Fund
Benton W. and Thelma L. Bloom Endowment Fund *
Camp Whitley Endowment Fund
The Center for Whitley County Youth Endowment Fund *
Churubusco High School Fine Arts Endowment Fund
Columbia City High School FFA Endowment Fund
Columbia City High School Speech and Debate Fund
Columbia City United Methodist Church Endowment Fund
George Scott & Mildred Smith Gates Endowment Fund
Habitat for Humanity of Whitley County Endowment Fund *
HANDS Endowment Fund
Imagination Library Endowment Fund
Interfaith Mission Endowment Fund
In the Swim Endowment Fund
Junior Achievement Endowment Fund
Kiwanis Endowment Fund
Loon Lake Endowment Fund
Malkick Whitko Art Endowment Fund *
Mihsikinaahkwa Pow Wow Endowment Fund
Old Settlers Foundation Operating Endowment Fund
Old Settlers Association Endowment Fund *
Parkview Whitley Memorial Hospital Endowment Fund
Passages to the Future Endowment Fund
Peabody Library Endowment Fund
George Franklin Schultz Endowment Fund
Splash Pad (Columbia City) Endowment Fund *
South Whitley Cleveland Township Public Library
W. Byron & Marian E. Bollinger Endowment Fund
South Whitley United Methodist Church W. Byron & Marian E. Bollinger Fund
Stepping Stones Childcare Endowment Fund
Turtletown Players Endowment Fund

Endowment Funds

United Way of Whitley County Endowment Fund
Whitley County Council on Aging & Aged Endowment Fund
Whitley County Humane Shelter/Bernice Kessler Endowment Fund
YMCA (Dekko) Endowment Fund
YMCA Life Lessons Endowment Fund
Youth Improvement Center Endowment Fund *
YWCA Whitley County Endowment Fund ^
Endowment Funds

Scholarship Funds

Whether they underwrite the cost of textbooks, offset tuition at technical school or help get that four year degree, Scholarship Funds open doors for deserving students working toward their continued education.

4H Beef Scholarship Fund *
Kenny Beck Changes in Latitude Memorial Scholarship Fund
Daniel E. Bolinger Memorial Scholarship Fund *
Lawrence & Freida Bunnell Scholarship Fund
Bernice Carver Scholarship of Hope Fund
Columbia City High School FFA Scholarship Fund
Columbia City High School Founders Scholarship Fund *
Columbia City High School Halmon Scholarship Fund
Columbia City High School Memorial Scholarship Fund *
Columbia City High School Spanish Club Scholarship Fund
Class of 63 Scholarship Fund
Joey Devito Scholarship Fund
Devol Award Fund
Roark Fizer Scholarship Fund
Irons & Donald Ferber Scholarship Fund
CCHS French Club Scholarship Fund
Max Gandy Scholarship Fund
Heimbach Award Fund
Helping Hands 4-H Scholarship Fund
Robert Hood Scholarship Fund
JAKES Scholarship Fund
Robert & Grace Karst R.N. Scholarship Fund
Ben Konger Memorial Scholarship Fund
Korean War Scholarship Fund
Margo Langohr Scholarship Fund
The Daniel Mullett "For the Love of a Child" Scholarship Fund
Tom Ness Scholarship Fund
Ohki Scholarship Fund
Andrea Norman Henry and John Anthony Norman Theater Scholarship Fund
Tiffany N. Parker Memorial Scholarship Fund
Tina Parker Award Fund
Eric Reed Scholarship Fund
Daniel D. Rock Scholarship Fund *
Rotary Club of Columbia City Scholarship Fund
Scientific and Regulatory Consultants Scholarship Fund
Joseph H. Shull Tri Kappa Scholarship Fund
Johnathon Lewis Simmons Memorial Scholarship Fund *
Kenny Snoon Scholarship Fund
Nicholas and Laurel Steill Scholarship Fund *
Ross Unverzagt Memorial Scholarship Fund
Howard and Mimi Wherry Scholarship Fund
Waugh Scholarship Fund
Charles White Scholarship Fund
Whitley County Consolidated Schools Scholarship Fund
Whitley County Retired Teachers' Association Scholarship Fund
Whitko Dollars for Scholars Fund *
B.V. and Flossie Widney Scholarship Fund
Rely C. and Izora Zumbrun Education Fund

Endowment Funds
Unrestricted Funds

These funds are used to respond to the ever-changing needs of our community. Grants from unrestricted endowments are available by application and are awarded at the recommendation of the Grants Committee, and acceptance of the Board of Directors.

Dekko Enhancement Fund
Ferber Family Fund
Whitley County Community Foundation Greater Good Fund

Charitable Gift Annuities

Thora Lefever Fund
Ruth Metzger Fund
Dorothy Miller Fund
Esther Gates Fund
Cynthia Herbel Fund
Rosemary Steiner Fund
Clark Waterfall DVM Fund

Non-Permanent Funds

Established with the purpose of assisting charitable projects or causes in the community with professional bookkeeping, the Community Foundation holds several non-permanent funds under our umbrella. Unlike gifts to endowments that cannot be spent, gifts to non-permanent funds can be spent in their entirety. Gifts to these funds are tax-deductible as long as no goods or services were received in exchange for the contribution.

Kenny Beck Memorial Fund
CCHS Alumni Association Fund
Camp Whitley Fund
Children First Fund
Churubusco Business Education Community Fund
Churubusco Middle School Tutor Program*
Coese PTO
Columbia City Chamber Landmark Signage Fund
Columbia City High School Boys Basketball Boosters Fund*
Columbia City High School Boys Tennis Fund*
Columbia City High School Class of 1958^
Columbia City High School Lady Eagles Basketball Boosters Fund^
Columbia City High School Football Boosters^
Columbia City High School FFA Fund
Columbia City Splash Pad Fund*
Community Asset Building Fund
Community Scholarship Promotional Fund
Andrew Comparet Memorial Scholarship Fund

Dillon Family Fund
Ryan Doster Lilly Community Scholars Fund
Gordon and Beverly Dukerschein Scholarship*
Epplermann Family Fund
Everybody Reads Fund
Faith Christian Academy PTO*
Friends of the Firemen & Police*
G.A.P. Canaan Education Fund^
GIFT Phase III
GIFT Phase IV
GIFT IV Operating Fund
Habitat for Humanity of Whitley County
HANDS Foundation
Kelly Herron Lilly Community Scholars Fund
HUD Home
Todd Jaggar Memorial Scholarship Fund
Leadership Whitley County
Junior Miss Pageant Fund
Donovan Kessler Little Swimmers Fund*
Kiwanis Fund
Korean War Monument Fund
Leatherneck Coffee Club Fund
James Lemon/Etna Troy Memorial Fund
Nicholas Carson Linville Speech & Debate Award^
Little Turtle PTSO Fund
Loon Lake Fund
D’Maris Metzger Scholarship Fund
Micropulse Employee Giving Fund
Mishishinaugkwaw Pow Wow Fund
Paul Mueller/Churubusco Pool Fund
Audrey Neeley Memorial Scholarship

New Century Downtown Fund
Norda Inc. Nontraditional Student Fund^
Northern Heights PIE Fund
Florence Nunchuck Memorial Nursing Scholarship
Old Settlers Fund
Operating Fund
People Preserving History Fund
PPH Construction Fund
Puppy Bank Pals^
Project Prom CCHS
Raupfer Gallery Fund
Rotary Club of Columbia City Fund
RCCF Anonymous Fund*
RCCF Operating Fund*
RCCF Unrestricted Fund*
Rusk County School Scholarship^
Schrader Family Fund
Dollis Dillon Studebaker Fund
Jacob Tarleton Memorial Scholarship
Whitley County Art Guild
Whitley County Cares Disaster Relief Fund
Whitley County Community Network
Whitley County Domestic Violence Prevention Fund
Whitley County Giving Circle for Women’s Health Mammagram Program Fund
Whitley County GOP Scholarship Fund^
Whitley County Senior Center
Young Adults in Action^
Youth Improvement Center Fund
Youth Leadership Whitley County^

* Indicates new funds started in 2007
^ Indicates new funds started in 2008
2007 Unrestricted Grants

- Beds and Britches, Etc. $2,000
- Cancer Services of Northeast Indiana $5,000
- The Center for Whitley County Youth $10,000
- The Center for Whitley County Youth $2,000
- Children’s Hope Hospitality House $4,140
- Churubusco Middle School PTO $5,000
- Community Harvest Food Bank of Northeast Indiana $3,000
- Cool Music for Warm Nights Summer Concert Series $4,000
- Eel River Trail Phase I Trailhead $3,000
- Fort Wayne Women’s Bureau $3,000
- Heart of Gold Awards $3,000
- Interfaith Mission, Inc. $15,000
- Interfaith Mission, Inc. $5,000
- Lilly Scholars Finalist Scholarships $5,000
- The Potter’s Hand $2,000
- Right Relations, Inc. $8,000
- SCAN, Inc. $1,000
- Somebody Cares, Inc. $1,500
- Victory Christian Fellowship Food Pantry $1,000
- Victory Christian Fellowship $500
- Whitley County Community Foundation, Make A Good Gift Better Campaign $64,000
- Whitley County Council on Aging & Aged, Senior Citizen Center $50,000
- Whitley County EMS $10,000
- Whitley County Giving Circle for Women’s Health - Girls Rock! $1,000
- Whitley County Humane Society $4,500
- Whitley County Literacy Council $11,800
- YWCA of Fort Wayne, Inc. $2,500

2008 Unrestricted Grants

- American Red Cross of Northeast Indiana $5,000
- Camp Whitley Scholarships (Weick Fund) $1,500
- Cancer Services of Northeast Indiana $2,000
- The Center for Whitley County Youth $20,000
- The Center for Whitley County Youth $2,500
- Children’s Hope Hospitality House $1,000
- Churubusco Park Department $12,000
- Columbia City Park Department $2,500
- Community Harvest of Northeast Indiana Veggie Wagon $6,000
- Cool Music for Warm Nights Summer Concert Series $4,000
- Heart of Gold Awards $3,000
- Indiana Lakeland Girl Scout Council $1,000
- Jefferson Chapel Food Pantry $500
- Leadership Whitley County $2,500
- Lilly Scholars Finalist Scholarships $6,000
- Victory Christian Fellowship Food Pantry $1,200
- Victory Christian Fellowship Outreach $1,200
- Whitko Middle School Peacekeeper’s Program $7,500
- Whitley County Community Foundation, Make A Good Gift Better Campaign $3,140
- Whitley County Economic Development Corporation $12,000
- Whitley County Energy Assistance $5,000
- Whitley County Historical Society $1,000
- Whitley County Literacy Council $5,000
- Whitley County Korean War Veterans Honor Guard $675
- YWCA of Fort Wayne, Inc. $2,000
- YMCA Park Terrace Summer Programs $1,500
Piggy Bank Pals Inspire Youth Philanthropy

Who’d have guessed? A philanthropist who wears sneakers! Jackson Longenbaugh, son of Kent and Shelby Longenbaugh, was seven years old when he paid his first visit to the Whitley County Community Foundation to talk about charitable giving and his desire to share his enthusiasm for a project he affectionately referred to as “Piggy Bank Pals.” A student at Northern Heights Elementary School, Jackson became inspired to help another youngster struggling with a health crisis after seeing a schoolmate had a “wear pink” day. One club sold pink socks for the opposing team – even a pink soccer ball! The enthusiasm spread when the local newspaper covered the story. Suddenly, a number of individuals were offering to donate pink hats for the refs, pink socks for the opposing team – even a pink soccer ball! The enthusiasm spread when the local newspaper covered the story. Suddenly, a number of others who had been diagnosed with a medical disorder, this time, Jackson enlisted a small group of school friends to help his fundraising efforts, and the group presented their gift to Cayden’s parents.

It feels good to give and Jackson wanted his classmates to know that joy, so in the fall of 2008, with the help of the Foundation, he made piggy banks available to every 2nd grade student in his school, as well as other Whitley County kids who wanted to join his efforts.

CCHS Lady Eagles Soccer Team Kicks it to Cancer

As they anticipated the team’s 15th anniversary, the Columbia City Lady Eagles soccer players looked for a way to “give back” to the community. The team came to the Community Foundation with the idea of playing a game in pink jerseys, which would later be auctioned off to benefit the free mammogram program administered by the Whitley County Giving Circle for Women’s Health.

A simple idea soon took hold and became a community project. The high school players spoke at a local Rotary meeting and suddenly individuals were offering to donate pink hats for the refs, pink socks for the opposing team – even a pink soccer ball! The enthusiasm spread when the local newspaper covered the story. Suddenly, a number of other groups at the high school decided to take part and Homecoming Week took on a pink hue. The student body had a “wear pink” day. One club sold pink balloons, another held a bake sale. Student Council raffled oil a chance to sit on a pink couch in the end zone of the Homecoming game. While the monetary contributions were certainly the end prize, along the way we kept hearing from instructors who surprisingly found themselves in “teaching moments” when kids would ask, “What’s a mammogram?” Teens often inspire youngsters and that’s what happened next. Little Turtle Elementary School wanted to help and decided to hold a “tickled pink” fundraiser. For a donation of a quarter, the kids could stand up and tell a joke in class. Almost $300 in jokes were told as the kids found a way to battle cancer with laughter.

When the actual pink soccer game rolled around, momentum had peaked. The stands were packed and by the end of the evening, the team had raised a whopping $6,300 for our free mammogram program. What a wonderful endeavor this turned out to be! The girls raised awareness, raised money, and perhaps most importantly, raised a sense of hope.

Team Kicks it to Cancer

Sometimes Funds at the Community Foundation are created in the face of heartbreaking tragedy. Donovan Kessler was a vibrant three year old boy who loved the water. He was drawn to water in all seasons of weather and greatly enjoyed his time at his Grandma’s house on Big Lake. While on vacation in North Carolina, Donovan found his way through a locked gate on a fence surrounding a covered swimming pool and didn’t think twice before climbing onto the pool tarp. Despite heroic rescue efforts, Donovan drowned.

The greatest sadness in losing a small child is the knowledge that drowning can be prevented. The Center for Disease Control and Prevention reports that most children who drown in swimming pools were last seen indoors, had been out of sight for less than five minutes and were in the care of one or both parents. While drowning rates tend to be higher in warmer climates, our own Whitley County is not exempt from the potential for this heartbreaking loss.

Determined to prevent this to happening to other youngsters in our community, Donovan’s grandmother Tammy Azar, worked tirelessly to create the Donovan Kessler Little Swimmers Scholarship Fund in 2007. Through a community picnic, Tammy raised money for an endowment that will provide scholarships for children under five who would like to attend swimming lessons at the Whitley County YMCA or Bursworth Pool.
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Mr. and Mrs. Richard Kreider
Mr. and Mrs. David Kreider
Mr. and Mrs. Larry Knox
Mr. Jack Knight
Mr. and Mrs. Kary Klopfenstein
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Mr. and Mrs. Maynard Householder
Hope Lutheran Church
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Ms. Alice Keller
Mr. and Mrs. Philip Hyndman
Ms. Carolyn Hughes
Mr. and Mrs. Robert Huffman
P.J. Hueber
Mr. and Mrs. Steven Howard
Mr. and Mrs. Richard Howard
Mr. and Mrs. Maynard Householder
Hope Lutheran Church
Mr. and Mrs. Randall Holler
Mr. and Mrs. Jeffrey Hoffman
Mr. and Mrs. Hans Hofer
Mr. and Mrs. Dewayne Hockemeyer
Ms. Linda Hobkirk
Ms. Marilyn Hively
Mr. Eugene Hively
Ms. Joan Hinen
Sign Co. Inc.
Mr. and Mrs. George Kumfer
Kriders’ Meat Processing
Mr. and Mrs. Randall Krider
Mr. and Mrs. Richard Kreider
Mr. and Mrs. David Kreider
Mr. and Mrs. Larry Knox
Mr. Jack Knight
Mr. and Mrs. Kary Klopfenstein
Mr. Charles Kleman
Mr. Keith Kleespie
Mr. and Mrs. Graham Kleespie
Mr. and Mrs. Lynn Kissinger
Mr. and Mrs. Thomas Kirk
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Mr. and Mrs. David Besemer
Ms. Tami Brill
Mr. and Mrs. Todd Jones
Mr. and Mrs. Mark McKale
Mr. and Mrs. Harold Myers
Mr. and Mrs. Thomas T. Riedl
Mr. and Mrs. Glenn Stajpet
Ms. Doris Stender
Mr. and Mrs. Todd Speicher
Mr. and Mrs. Jimmy White
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Ms. Teri Crandall
Mr. and Mrs. David Brosamer
Ms. Phyllis Mitchell
Walter Mitchell
Mrs. Michelle Patton
Mr. and Mrs. Timothy J. Bloom
Ruby Meacham
Ms. Willa McIntosh
Joey Mathews
Mr. Roger Groves
Kathy Marshall
Mrs. Florence Linn
Guy Linn
Mr. and Mrs. John Lillich
Ms. Judith Ebeling
Dr. John Lanohr
Ms. Peg Conrad
Sharon Lamle
Mrs. Michelle Patton
Mr. and Mrs. Barry Nelson
Mr. and Mrs. John Lefever
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Ms. Janet Chandler
Mr. and Mrs. Charles Brown
Tim Hollenbaugh
Mrs. Sharlene Berk
2008 Memorials

2008
### Statement of Activities

**Year Ended December 31,**

<table>
<thead>
<tr>
<th>Revenue and support</th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$1,019,544</td>
<td>$1,243,826</td>
</tr>
<tr>
<td>Investment income</td>
<td>885,548</td>
<td>876,318</td>
</tr>
<tr>
<td>Administrative fee income</td>
<td>190,967</td>
<td>215,896</td>
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<tr>
<td>Realized gains on investments</td>
<td>165,463</td>
<td>204,172</td>
</tr>
<tr>
<td>Unrealized gains on investments</td>
<td>(4,040,377)</td>
<td>19,837</td>
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<tr>
<td>Other Income -</td>
<td>12,115</td>
<td>6,982</td>
</tr>
<tr>
<td>Change in value of split-interest agreements</td>
<td>12,115</td>
<td>6,982</td>
</tr>
<tr>
<td></td>
<td>(1,768,720)</td>
<td>2,588,676</td>
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</tbody>
</table>

**Expenses**

| Grants                                       | 1,035,744 | 983,840 |
| Program related expenses                     | 8,220     | 14,085  |
| Bank trustee fees                            | 29,683    | 30,139  |
| Operating expenses                           | 239,416   | 242,783 |
| Administrative fee                           | 184,409   | 209,446 |
| Fundraising Expenses                         | 47,475    | 30,483  |
|                                              | 1,544,947 | 1,510,776 |

**Increase (decrease) in net assets**

<table>
<thead>
<tr>
<th>2007</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>(3,313,667)</td>
<td>1,077,900</td>
</tr>
<tr>
<td>Net assets at beginning of year, as restated</td>
<td>Net assets at end of year</td>
</tr>
<tr>
<td>16,203,340</td>
<td>$12,889,673</td>
</tr>
</tbody>
</table>

**Transfer of net assets**

| Net assets at end of year                     | $16,203,340                                   |

### Board and Staff

**Whitley County Community Foundation Board of Directors**

- Ralph Bailey
- Dale Duncan
- Todd Jones
- John Lefever
- Rob Marr
- Aileen Meier
- Harold Norman
- Bill Overdeer
- Laurel Steill
- Rosemary Steiner
- John Whiteleather

**Whitley County Community Staff**

- September McConnell - Executive Director
- Vanessa Bills - Financial
- John Slavich - Grants
- Kendra Zickarowen - Office
- Jenna Ott - Development Coordinator

**Whitley County Community Foundation, Inc.**

Statement of Activities

Year Ended December 31,
Note: The Community Foundation lost a good friend with the passing of Helen Beatty. Helen was a spunky volunteer for the Community Awareness Committee for over twelve years, assisting with projects like the Heart of Gold Awards, the Summer Concert Series and Annual Meetings. She will be long remembered and greatly missed by her friends at the Foundation.

Women’s Giving Circle Committee Members
Carole Ball  
Sharlene Berkshire  
Beth Bloom  
Sharon Geiger  
Sally Grison  
Jane Langeloh  
Kelley Lefever  
Laura Lefever  
Deb Minier  
Jennifer Zartman Romano  
Laurel Stoll

Scholarship Committee Members
Dr. Renel Alarie  
Bob Brittain  
David Lefever  
Bob Marz  
Aileen Meier  
Mark Rickerd  
Amanda Smith

Design: Carolyn L. Utesch  
Photography: Jennifer Zartman Romano